

CASH FLOW STATEMENT

March 31, 2021

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.03.21	31.03.20
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		3,335,409	5,401,804
Interest received		9,118,694	7,379,171
Interest paid		(5,272,556)	(3,891,449)
Commissions received		100,601	105,209
Commissions paid		(44,413)	(44,653)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		433,409	2,268,660
Profit (loss) from forex trade		106,532	141,834
Recovery of written-off assets		359,716	434,300
Payroll and other payments		(291,304)	(503,868)
Other income and expenses from operating activities		(1,175,270)	(487,400)
Cash flow from changes in operating assets and liabilities		6,939,163	15,168,550
Decrease (increase) in operating assets		6,333,848	(4,812,540)
including,			
decrease (increase) in loans		2,009,525	(2,742,450)
decrease (increase) in financial assets measured at fair value through other comprehensive income		4,338,279	(2,105,466)
decrease (increase) in financial leasing			
decrease (increase) in other operating assets		(13,956)	35,376
Decrease (increase) in operating liabilities		605,315	19,981,090
including,			
increase (decrease) in liabilities to customers		1,108,474	20,621,612
decrease (increase) in other operating liabilities		(503,159)	(640,522)
Net cash flow from operating activities before taxation		10,274,572	20,570,354
Profit tax paid		(490,846)	(285,278)
Net cash flow from operating activities		9,783,726	20,285,076
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		26,007	(6,030)
Sale of fixed assets and intangible assets		12,879	670
Net cash flow from investment activities		38,886	(5,360)
3. Cash flow from financial activities		x	x
Dividends paid			-
Increase (decrease) in borrowings from CBA		(12,132,674)	(14,292,668)
Increase(decrease) in borrowings from banks		584,673	3,253,294
Increase(decrease) in other borrowings		(2,263,569)	(2,107,984)
Increase(decrease) in securities issued by the bank		649,375	1,331,618
Shareholders investments in statutory capital			
Net cash flow from financial activities		(13,162,195)	(11,815,740)
Influence of foreign currency exchange rate on cash and cash equivalent		47,828	334,777
Net increase(decrease) of cash and cash equivalent		(3,291,755)	8,798,753
Cash and cash equivalent at the beginning of the period		30,202,639	24,818,848
Cash and cash equivalent at the end of the period		26,910,884	33,617,601

Report approval date 14.04.2021

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan